Welcome to the Faculty of Commerce

Commerce degree programmes prepare students for the constantly changing business and public management environments, and for participation in the global economy. The faculty continually reviews degree curricula and outcomes to ensure that qualifications maintain academic integrity, workplace relevance and professional accreditation.



Did you know?

The Faculty of Commerce is home to two free multilingual learning tools aimed at helping students understand key concepts and terms in their home language:

- **EcoDoc**: a <u>translation app</u> that provides access to over 1 000 economics terms and definitions in South Africa's 11 official languages. Students can type in a concept and get the translation or an explanation in their chosen South African language.
- **Learn Accounting**: a <u>website</u> designed to help students understand crucial financial and accounting concepts by providing short videos in their mother tongue.



"The world of work is rapidly changing, and these shifts impact the skills, knowledge and abilities Commerce graduates require. Our degrees are vocationally focused and aligned with the most recent developments in business science and practice. In addition to developing high-level technical abilities, our students acquire an array of sought-after graduate attributes and interpersonal competencies. Their comprehensive education enables them to navigate the complexities and challenges of the world of work. We prioritise critical and creative thinking and promote agility and resilience. We encourage our graduates to use their skills to positively impact organisational and societal concerns."

PROFESSOR SUKI GOODMAN Dean of Commerce

Undergraduate studies

The faculty offers two undergraduate degrees: a three-year Bachelor of Commerce (BCom) and a four-year Bachelor of Business Science (BBusSc). Both programmes are offered in a variety of disciplines to cater for the interests of our students and the employment needs of the country. All undergraduate degrees are available as mainstream and, in the Education Development Unit (EDU), as extended and augmented programmes.

Visit the faculty during UCT's annual Open Day. Alternatively, contact Admissions to arrange an appointment. Be sure to visit https://commerce.uct.ac.za/applying-commerce/undergraduate-studies for information on studying in Commerce.

Undergraduate applications open on 1 April and close on 31 July 2024. Late applications will not be considered.

KEY NATIONAL SENIOR CERTIFICATE SUBJECT CHOICE NOTES

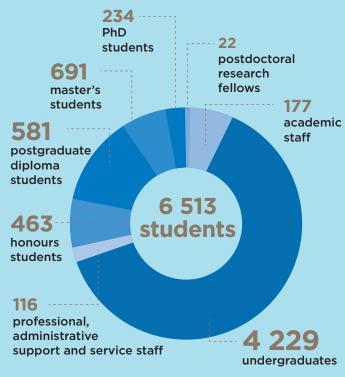
- You don't need to take accounting, business studies or economics at school.
- You must do mathematics, NOT maths literacy.







Commerce in numbers





Academics in the faculty make leading contributions to all aspects of South African society. They

- track and model the causes of poverty and inequality
- perform professional monitoring and evaluation for public- and private-sector projects
- educate public and private sector financial professionals
- uphold South Africa's reputation as a leader in integrated reporting implementation
- diversify and transform the national profile of graduates
- generate information technology innovations relevant to Africa
- ensure that African statistics and demographics are accessible, understandable, reliable and useful
- contribute to debates relating to economic policy, governance and taxation.

Last updated in April 2024

Seven departments



College of Accounting equips graduates to prepare and use financial information to make operational and strategic decisions in organisations.



Finance and Tax develops the skills required to source, allocate, price and value assets (investments) and evaluate the structure and financial decision-making of firms (corporate finance), including South African and international tax implications. The African Institute of Financial Markets and Risk Management (AIFMRM) is an industry-funded unit within Finance and Tax, offering postgraduate programmes in financial risk management and financial engineering.



School of Economics focuses on how consumers, firms and markets operate and on their impact on economic and social development. Microeconomics includes the economics of the firm, while macroeconomics incorporates issues like unemployment, inflation and economic growth.



School of Management Studies includes actuarial science, demography, marketing, organisational psychology, programme evaluation, professional communication and postgraduate diplomas in management.



Information Systems deals with information management and technology in organisations – from business analysis to information security and software development. The department is part of the School of IT, a cross-faculty collaboration between Information Systems in the Faculty of Commerce and Computer Science in the Faculty of Science.



The Nelson Mandela School of Public Governance promotes the development of strategic public leadership, with emphasis on accountability and trust in governance.



Education Development Unit (EDU) is the home of the Commerce Academic Development extended and augmented programmes. EDU offers additional support and works with a variety of education initiatives throughout the faculty.

UCT Graduate School of Business (UCT GSB)

operates as an independent entity within the university, under the academic governance of the faculty. The UCT GSB offers a range of qualifications and non-credit bearing courses aimed at individuals with work experience,

Research



National Research
Foundation (NRF)rated researchers, of
which two are A-rated

14 research groupings:

- Water and Production Economics (WPE)
- Cybersecurity Centre for Southern Africa (C3SA)
- Centre for Information
 Technology and National
 Development in Africa (CITANDA)
- DataFirst
- Development Policy Research Unit (DPRU)
- Environmental Economics Policy Research Unit (EPRU)
- Education Enterprise Systems for Africa (ESEFA)
- Institute for Monitoring and Evaluation (IME)

- Policy Research in International Services and Manufacturing (PRISM)
- Research Unit on the Economics of Excisable Products (REEP)
- Research Unit in Behavioural Economics and Neuroeconomics (RUBEN)
- Southern Africa Labour and Development Research Unit (SALDRU)
- UCT Liberty Institute of Strategic Marketing
- UCT Tax Unit for Fiscal Research (a collaboration between the faculties of Commerce and Law)