Faculty of Commerce

36 NRF-rated researchers

2 DST/NRF SARChI Chairs

78 Accredited journal units
   (Units are assigned to accredited research outputs and translate into a total monetary value)

R107 million Grant and contract income

888 Postgraduate students
   – an all-time record

Professor Murray Leibbrandt (School of Economics) and Professor Don Ross (dean of the Faculty of Commerce) elected as UCT Research Fellows

First cohort of MPhil students in Mathematical Finance (School of Management Studies)
Graduate School of Business
• In partnership with MTN, launched the MTN Solution Space – it will give MTN unique opportunities to engage with the next generation of African innovators through the GSB Africa Fellows Programme
• The first paper written by researchers based in Africa to be published in American Management Review

Graduate School for Development Policy and Practice
• 2 major books: The Oxford Companion to the Economics of South Africa by Haroon Bhorat, Alan Hirsch, Ravi Kanbur and Mthuli Ncube (eds) and Working with the Grain: Integrating Governance and Growth in Development Strategies by Brian Levy

College of Accounting
• Published 7 textbooks of which the majority are prescribed at the majority of RSA universities
• Launched an online journal, Accounting Perspectives in Southern Africa

Department of Finance & Tax
• The Tax Section negotiated the co-operation agreement with the International Bureau of Fiscal Documentation, based in the Netherlands, for collaborative research

Department of Information Systems
• Professors Ojelanki Ngwenyama, Ulrike Rivett and Lisa Seymour were awarded project grants of over R1 million

School of Management
• 2 staff members won best-paper awards at prestigious conferences
• Dr Ines Meyer co-hosted the first Political Psychology Conference in Africa and launched of the Humanitarian Work Psychology group

African Collaboration for Quantitative Finance and Risk Research
• Co-hosted 2-day workshop on quantitative finance with Prescient Securities

Southern Africa Labour and Development Research Unit
• Dr Brendan Maughan-Brown and Dr Vimal Ranchhod were awarded NRF Junior Research Fellowships
• Won the tender for the 4th wave of the National Income Dynamics Survey

Research Unit in Behavioural Economics and Neuroeconomics
• Conducted studies on problem gambling prevalence and its determinants with 10 000 subjects in Denmark, funded by Danish government
• Designed and studied results of 4 behavioural economic interventions in the Western Cape

Institute for Monitoring and Evaluation
• Designed an M&E framework for the Office of Astronomy for Development – to be published in Science
• Was awarded a tender for a national programme for emerging farmers

Development Policy Research Unit
• Unit’s research influenced decisions by Cabinet and Parliamentary portfolio committees

UCT Unilever Institute of Strategic Marketing
• Generated “Landscape”, an extensive data base for marketers to use in developing strategy
DOCTORAL GRADUATIONS

K. BRICK (ECONOMICS)
Behavioural economic applications to climate change mitigation and adaptation: public good games and risk experiments
Supervised by Associate Professor M. Visser

R.M. CHARLTON (ECONOMICS)
Extrinsic uncertainty, ergodic chaos and monetary policy in two intertemporal economic models
Supervised by Professor H. Abraham

U.T. HAZRA (INFORMATION SYSTEMS)
Understanding acceptance decisions and identity associated with smartphones: a qualitative enquiry
Supervised by Professor O. Ngwenyama

B. HWABAMUNGU (INFORMATION SYSTEMS)
The influence of stakeholder relations on the implementation of information systems strategy in public hospitals in South Africa: an activity theory perspective
Supervised by Professor I. Brown, Associate Professor W. Chigona and Dr Q. Williams

A. JAGA (MANAGEMENT STUDIES)
Antecedents of work-family conflict among Hindu working women in South Africa: stressors, social support, and cultural values
Supervised by Professor J. Bagraim

F. KAPFUDZARUWA (BUSINESS ADMINISTRATION)
Investigating business’ contribution to climate change governance in areas of limited statehood: the case of South Africa and Kenya
Supervised by Associate Professor R. Hamann

C. KOMBA (ECONOMICS)
The economics of climate change vulnerability, adaptation and mitigation in Tanzania
Supervised by Associate Professor E. Muchapondwa

L.G. MIMBI (INFORMATION SYSTEMS)
Investigating the role of information technology in resolving governance challenges in a transition state – the case of Tanzania
Supervised by Professor M. Kyobe

C.S. MLATSHENI (ECONOMICS)
Youth unemployment and the transition from school to work in Cape Town
Supervised by Professor M. Leibbrandt

S.I. MOTELLE (BUSINESS ADMINISTRATION)
Competitiveness of the banking industry in the Southern African development community
Supervised by Professor N. Biekpe

S.M. MULLER (ECONOMICS)
The external validity of treatment effects: an investigation of educational production
Supervised by Professor M. Wittenberg

J.B. MWANGI (INFORMATION SYSTEMS)
Analysis of designed and emergent consequences of mobile banking usage by SME’s in Kenya using ethnographic decision tree modeling
Supervised by Professor I. Brown

C.F.M. NKHUNGULU (MANAGEMENT STUDIES)
Explanatory model of antecedents and outcomes of health and safety climate in the South African construction industry
Supervised by Professor J. Bagraim

M. PHANGAPHANGA (ECONOMICS)
Internal migration, remittances and household welfare: evidence from South Africa
Supervised by Professor M. Leibbrandt

E. SHELLEY (BUSINESS ADMINISTRATION)
The role that courage plays in an experiential learning process
Supervised by Associate Professor T. Ryan

J.D. VAN HEERDEN (FINANCE)
The impact of firm specific factors on the cross sectional variation Johannesburg security exchange listed equity returns
Supervised by Professor P. van Rensburg
College Profile

Research in the College of Accounting is carried out in five broad areas, namely auditing, financial accounting, financial management, management accounting and taxation. The research effort is conducted on three general levels: applied research related directly to professional practice; applied research of a more general nature; and pure research on the broader frontiers of the discipline. In addition, research is carried out on the educational aspects of accountancy. The research is carried out by the academic staff members and postgraduate students.

Research Fields and Staff

Permanent Staff

MR JAMES ANTHONY
Management accounting; financial management; accounting education

MR RILEY CARPENTER
South African income tax; capital gains tax; international tax; trust and estate duty

PROFESSOR CARLOS CORREIA
Capital budgeting; cost of capital; valuations

MR PETER CRAMER
Cost of capital; taxation

MS JOLANDI GEVERS
Financial management; accounting education

ASSOCIATE PROFESSOR MARK GRAHAM
International Financial Reporting Standards (IFRS); integrated thinking; integrated reporting; financial analysis; corporate reporting

MR MICHAEL HARBER
Audit committees; corporate governance issues; risk management

MRS SHELLY HERBERT
International Financial Reporting Standards (IFRS); financial analysis; corporate reporting; accounting education.

MR ANDREW HYLAND
International Financial Reporting Standards (IFRS) development; framework based teaching and education

MS JACQUI KEW
Accounting education; financial literacy; entrepreneurship

MS ILSE LUBBE
Accounting education; International Financial Reporting Standards (IFRS); IFRS for SMEs.

MR RIYAAAN MABUTHA
International taxation

MR DONALD MACDONALD
Accounting education; financial literacy; integrated reporting disclosure.

MR PAUL MAUGHAN
Accounting education; financial analysis

MRS TARYN MILLER
International Financial Reporting Standards (IFRS); integrated reporting

ASSOCIATE PROFESSOR TESSA MINTER
Information risk management; financial systems and controls; the teaching of financial systems and controls; corporate governance; corporate governance education

MR GOOLAM MODACK
Accounting education; International Financial Reporting Standards (IFRS); integrated reporting

MR SHAUN PARSONS
South African income tax; financial instruments; banking and the taxation thereof
MR BRAD STRAUSS
Accounting Education

PROFESSOR ALEX WATSON
International Financial Reporting Standards (IFRS) development; professional accounting education; integrated reporting

MS SUMAYA WEST
Corporate governance; auditing, accounting education

MS GIZELLE WILLOWS
Financial reporting; financial analysis; behavioural finance

MR JAMES WINFIELD
Accounting education; business and professional ethics; foundations of accounting

ASSOCIATE PROFESSOR MICHAEL WORMALD
Corporate capital structures; financial policy

Contact Details
Postal Address: College of Accounting, University of Cape Town, Private Bag X3, Rondebosch, 7701
Telephone: +27 21 650 2269/2257
Fax: +27 21 689 7582
Email: mark.graham@uct.ac.za
Website: www.commerce.uct.ac.za/accounting

RESEARCH OUTPUT

Authored books

Articles in peer-reviewed journals

Peer-reviewed published conference proceedings
School of Economics

Director: Associate Professor Edwin Muchapondwa

Departmental Profile

The School of Economics is located in two faculties, namely the Faculty of Commerce (which is also its administrative home) and the Faculty of Humanities. The School is housed in a recently-constructed building on Middle Campus. The infrastructure provides a good working environment for staff and helps the School in attracting good students and eminent academics from around the world. The School has 52 permanent and long-term contract academic staff. Two Honorary Professors are also affiliated with the School: George Ainslie and David Lam.

A number of staff are among the leaders in their research areas. Fifteen academics have NRF ratings with two of them being A ratings. The School is the only South African Department of Economics to host two NRF A-rated researchers. The School is also home to two SARChI chairs. Furthermore, two colleagues are Fellows of UCT, an award given in recognition of original distinguished academic work.

The School has more than 3000 undergraduate students. In 2014, the School had 220 Honours students (65 in Economics and 155 in Financial Analysis and Portfolio Management), 54 Masters students, and 86 PhD students.

The School’s flagship programmes involve PhD training. In addition to the traditional PhD by thesis programme, the School also has a coursework-and-thesis based PhD programme which is offered in collaboration with seven other universities on the African continent. The four-year collaborative PhD programme consists of 24 months of core and applied coursework, followed by a thesis. Since inception, this programme has attracted over 100 students, mostly from African countries.

A substantial number of PhD students in this programme have been funded by the African Economic Research Consortium (AERC). Furthermore, Carnegie Corporation has provided scholarships to another 24 PhD students since 2012. The growth in PhD enrolment means that the School can expect a sharp increase in PhD graduates in two or three years’ time. The School graduated a total of 6 PhD students in 2014.

Current research activity, with an emphasis on policy related research, is spread across a number of fields, including development economics; international economics; international finance; financial theory; growth theory and empirics; labour economics; poverty and...
inequality; health economics; education; environmental and resource economics; and political economy. Most of the School’s research takes place in the context of big projects coordinated by our research units. The quality of our research is on an international level.

The School of Economics hosts five research units which are led by its academic staff but also recruit other research staff. These are the Development Policy Research Unit (DPRU), the Environmental-Economics Policy Research Unit (EPRU), Policy Research on International Services and Manufacturing (PRISM), Research Unit in Behavioural Economics and Neuroeconomics (RUBEN) and the Southern African Labour and Development Research Unit (SALDRU).

Development Policy Research Unit (DPRU)

The Development Policy Research Unit (DPRU) aims to inform economic and social policy making by producing academically credible research and rigorous policy analysis of labour market challenges such as education and regulation, and their consequences as manifest in poverty and inequality.

One of South Africa’s premier research institutions, the DPRU has been actively engaged in policy-relevant research since 1990, and from inception fostered strong linkages with the anti-apartheid mass democratic movement. Valuable relationships have been cultivated with policy makers, national and provincial government departments (including the Presidency), and international and multilateral agencies.

The DPRU engages in a variety of interesting and diverse international projects and studies such as the Africa Growth Initiative (AGI) at the Brookings Institution, National Transfer Accounts (NTA: an international research project funded by the IDRC which aims to measure and understand the generational economy) and Counting Women’s Work (CWW: measuring the gendered economy by incorporating gender and time use into National Transfer Accounts).

The DPRU’s suite of research projects ranges from multi-country collaboration on minimum wages and enforcement, to the efficiency and effectiveness of the Southern African economy’s dispute resolution system and the role of bargaining councils in the labour market. Projects undertaken by the DPRU in 2014 included: Monitoring the Impact of the Economic Downturn on the SA Labour Market; Labour Market Dynamics in the Western Cape; the Labour Market Intelligence Partnership Project: Skills Biased Labour Demand, Human Capital Accumulation and Pro-Poor Growth, and the Pursuit of Inclusive Economic Growth in South Africa.

The resulting body of new and innovative policy work has arguably made significant advances in understanding the South African labour market.

Environmental-Economics Policy Research Unit (EPRU)

The Environmental-Economics Policy Research Unit (EPRU) is a research group which seeks to enhance environmental policy-making in South Africa through rigorous policy research and extension in order to attain sustainable development and poverty reduction. EPRU is funded by the Swedish International Development Cooperation Agency (SIDA) through the Environment for Development (EfD) Initiative managed by the Environmental Economics Unit (EEU) at the University of Gothenburg. The EfD consists of seven environmental economics research centers in developing countries (Costa Rica, Chile, China, Ethiopia, Kenya, South Africa and Tanzania), University of Gothenburg and Resources for the Future in Washington DC, US. The EfD Initiative provides EPRU with a rich network of highly skilled academics trained in environmental economics to draw on.

The existing focus of EPRU’s research projects are in the following areas: biodiversity and ecosystems management; responses to climate risk; distributional consequences of climate policy; poverty, service delivery and local environmental quality; community based resource management; fisheries; behavioural aspects of natural resource management including risk preferences and cooperative behaviour.

EPRU has collaborated with a number of local and national stakeholders on medium-size projects; these collaborators include South African National Parks in the wildlife sector, the Department of Water Affairs and Forestry in the water sector, the Department of Environmental Affairs and Tourism on marine and coastal management, the Department of Agriculture, Forestry and Fisheries, and the City of Cape Town on air quality management and energy savings. Increasingly, the unit’s efforts are being channelled into research outputs accessible to policy makers.

EPRU’s research fellows are actively involved in teaching Environment and Natural Resource Economics, both within the School of Economics and in the broader university.

EPRU has six Senior Research Fellows (Anthony Black, Anthony Leiman, Edwin Muchapondwa, Mare Sarr, Jane Turpie and Martine Visser); several Research Fellows (Sunday Adewara, Kerri Brick, Johane Dikgang, Dambala Gelo, Coretha Komba, Sue Snyman and Byela Tibeigwa); PhD students (Reviva Hasson, Gerald Kibira, Herbert Ntuli and Jackson Otieno); an administration officer (Libbi Downes). A number of Masters students are also being funded and supervised by EPRU fellows. EPRU is directed by Jane Turpie.
Policy Research on International Services and Manufacturing (PRISM)

Policy Research in International Services and Manufacturing (PRISM), a research and policy unit, provides a lens to focus research and policy work broadly on issues of globalization, trade and industrialization. It is home to a number of related research activities, projects and programmes concerned with issues of globalization, global value chains, industrialization paths, international trade, foreign investment, the defence industry, policy governance, infrastructure development, the role of knowledge intensive services, innovation, and international competitiveness. Another feature of PRISM’s work has been its applied focus, responding to economic policy questions issues in South Africa, the rest of Africa and beyond. PRISM is managed by a Steering Committee consisting of Mike Morris (Head), David Kaplan and Anthony Black.

PRISM research and policy activities are focused around the following issues:

- Globalisation and industrialization development
- International trade and foreign investment
- Governance and economic policy
- Commodities and resource based linkage industrialization
- Innovation and upgrading in developing countries
- Industrial policy and development
- Employment intensive growth in South Africa
- International competitiveness of firms and sectors
- Clusters and learning networks
- China’s economic impact on Africa
- Regulatory frameworks for trade, services and sectors
- The distributional gains of industrial growth.

Research Unit in Behavioural Economics and Neuroeconomics (RUBEN)

RUBEN’s interdisciplinary team of experimental economics researchers seek to understand the way in which people in developing economies assess risk and make decisions. They do this through quantitatively analyzed laboratory and field experiments with people earning real monetary rewards for performing experimental tasks. RUBEN researchers especially focus on trust – the essential basis of business relationships – and people’s attitudes to risk, uncertainty and time. This knowledge is crucial to innovative product design in insurance, banking and retail asset management. For certain studies, RUBEN researchers also have the technology and expertise to conduct brain imaging studies, of the kind needed for neuroeconomics and neuromarketing. In 2014, RUBEN was directed by Professor Harold Kincaid, and includes researchers from other Departments at UCT and international associates. Members within the School of Economics are Andre Hofmeyr, Don Ross, Justine Burns, Martine Visser and Honorary Professor George Ainslie.

Among current RUBEN research projects underway include studies on problem gambling prevalence and its determinants with 10,000 subjects in Denmark funded by the Danish government; four behavioral economic interventions in the Western Cape sponsored by the Province; behavioral “nudge” interventions around water usage in Cape Town; and studies of social enterprises in Rwanda.

RUBEN is currently the only centre for experimental research in economics on the African continent and thus a key aspect of RUBEN activity is training. RUBEN hosts annual training workshops for scholars from the rest of the continent, and raises funds to cover all workshop costs for these participants.

Southern Africa Labour and Development Research Unit (SALDRU)

The Southern Africa Labour and Development Research Unit (SALDRU) carries out research in applied empirical microeconomics with an emphasis on labour markets, human capital, poverty, inequality and social policy. It strives for academic excellence and policy relevance.

SALDRU was founded in 1975 and, in the apartheid years, conducted a number of surveys revealing the negative impacts of apartheid on the population. In the post-apartheid period, SALDRU has continued to gather data and conduct research directed at informing and assessing anti-poverty policy. Recent survey projects include the ongoing Cape Area Panel Study, the Financial Diaries Project, the Public Work Research Project and the Quality of Life Survey. In 2006 the Presidency awarded SALDRU the tender to set up and conduct the base wave of South Africa’s first national panel study of well-being, the National Income Dynamics Study. In 2009, 2011 and 2014 respectively, SALDRU won the tenders for the second, third and fourth waves of NIDS. Data from the third wave was publically released in 2013. In January 2011 J-PAL Africa was launched as a project within SALDRU. Linked to a global network of researchers, J-PAL Africa is building capacity within Africa to run randomized impact evaluations of anti-poverty programmes. In 2012 the National Treasury asked SALDRU to run a national project to stimulate and support research in three areas; employment, income distribution and inclusive growth. Three national research groups are in place to undertake this work.

Currently SALDRU’s research team includes a Director (Professor Murray Leibbrandt), a permanent Associate
Professor, the Executive Director of J-PAL Africa, a Chief Research Officer, two Senior Research Officers, 2 Research Officers, 3 Post-doctoral Fellows, 19 research associates from within the School of Economics, 2 honorary research associates. There are 29 research affiliates, reflecting SALDRU's active national and international research collaborators. The NIDS survey office is run by the survey manager and contains 7 dedicated staff and, during fieldwork, up to 30 temporary staff members. The J-PAL Africa office is run by the Executive Director, Laura Poswell, and has a policy team led by Emily Cupito with 4 policy associates and a research team led by Emmanuel Bakirdjian with 3 research associates.

Aside from the National Income Dynamics Study and the work of J-PAL Africa, current research work falls into the following research themes:

- Post-apartheid Poverty, Employment, Education, Health and Migration dynamics. In 2014 our key funders were the NRF Research Chair in Poverty and Inequality Research, the NRF Programme, Grand Challenges, Social Dynamics, European Union's NoPoor Consortium, the National Institutes of Child Health and Development, the Presidency's Programme to Support Pro-poor Policy Development, the National Treasury, WIDER and the OECD.
- Fertility and Intergenerational Transfers (funded by the Hewlett Foundation and Population Reference Bureau).
- Social Protection, Public Works and the Labour Force (funded by the International Development Research Centre, the Ford Foundation and the British ESRC).
- The Economics of Tobacco and Alcohol Control in Africa (funded in 2011 by the American Cancer Society (ACS) and in 2012 onwards by the ACS and the Bill and Melinda Gates Foundation).

Since 1999 SALDRU has run the annual UCT Summer Programme in Social Science Research Using Survey Data. Currently this programme trains over 100 Southern African researchers per year. It was funded by the Mellon Foundation for the first decade and, in 2011 was endowed by large grants from Kresge, Ford and Mellon Foundations and Statistics South Africa as well as smaller grants from 10 of South Africa’s universities. In addition, SALDRU runs Winter Workshops in the analysis of panel data and in programme evaluation.

**School Statistics**

**Permanent and long term contract staff**

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<tr>
<td>Professors</td>
<td>16</td>
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<tr>
<td>Associate Professors</td>
<td>13</td>
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<tr>
<td>Senior Lecturers</td>
<td>12</td>
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| Lecturers | 11 |
| Research Staff | 32 |
| Administrative staff | 20 |
| **Total** | **104** |

**Students**

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<tr>
<td>Doctoral</td>
<td>86</td>
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<tr>
<td>Masters</td>
<td>54</td>
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<tr>
<td>Honours</td>
<td>220</td>
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<tr>
<td>Undergraduate*</td>
<td>3000+</td>
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<td><strong>Total</strong></td>
<td><strong>3360</strong></td>
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*Number of students enrolled for economics courses. Students can take a number of courses in one year.

**Research Fields and Staff**

**Permanent teaching staff**

**PROFESSOR HAIM ABRAHAM**
Finance; futures and derivatives; monetary economics in a general equilibrium context.

**PROFESSOR HAROON BHORAT (DIRECTOR OF THE DPRU)**
Labour markets and labour market policy; poverty and income distribution.

**PROFESSOR ANTHONY BLACK**
Development economics, trade and industrial policy; automotive industry, garment industry, foreign direct investment, regional integration; global location of manufacturing and services.

**ASSOCIATE PROFESSOR JUSTINE BURNS**
Microeconomics; labour; poverty and income distribution; behavioural and experimental economics; development economics.

**ASSOCIATE PROFESSOR BEATRICE CONRADIE**
Farm labour markets; women in agriculture; wine industry mechanisation; irrigation farming; human animal conflicts.

**DR REZA C DANIELS**
Applied development microeconomics; applied econometrics; analyses of household & firm surveys; public policy.

**ASSOCIATE PROFESSOR CLARA DELAVALLADE**
Development economics; applied econometrics; corruption; health; education; evaluation of public policies.
PROFESSOR PAUL J DUNNE
Defence, conflict and peace economics; applied econometrics

PROFESSOR LAWRENCE EDWARDS
International trade and competitiveness; trade policy; trade and infrastructure; trade, employment and poverty.

MS KATHERINE EYAL
Labour; development; education; program evaluation; econometrics, behavioural economics

ASSOCIATE PROFESSOR LUKASZ GRZYBOWSKI
Industrial organisation; game theory; applied econometrics; network economics; telecommunications; competition and antitrust policy.

ASSOCIATE PROFESSOR SHAKILL HASSAN
Finance: fixed income, currency and commodity markets; arbitrage and asset pricing; applied financial econometrics. Economics: currency speculation and crises; monetary policy and asset prices; applicable economic theory.

MR ANDRE HOFMEYR
Experimental economics; econometrics; economic methodology; decision theory; game theory.

PROFESSOR DAVID KAPLAN
Technology development; technology policy; industrial policy; telecommunications industry; migration of skilled persons. Work on the SA mining industry – technological change; innovation; mining based exports (capital equipment and services); local (Western Cape) economic development issues.

ASSOCIATE PROFESSOR MALCOLM KESWELL
Econometrics of Programme Evaluation, Behavioural Economics, Development Economics

PROFESSOR HAROLD KINCAID (DIRECTOR OF RUBEN)
Philosophy and methodology of social science; causal modeling; addiction; experimental elicitation of risk and time preferences and other topics in behavioral economics

DR KEVIN KOTZE
Macroeconomics; Financial Economics; Econometric Modelling.

MS LEIGH LAKAY
Labour economics; environmental economics.

PROFESSOR MURRAY LEIBBRANDT (DIRECTOR OF SALDRU)
Income distribution and poverty; survey econometrics; labour; education.

ASSOCIATE PROFESSOR ANTHONY LEIMAN
Environmental and resource economics; cost-benefit analysis; informal sector.

DR CECIL MLATSHENI
Youth and the labour market; participation, search and unemployment; fertility and labour market participation; the brain drain and skills migration.

PROFESSOR MIKE MORRIS (DIRECTOR OF PRISM)
Globalisation; impact of China on Africa; industrialization and the Africa commodities boom; clothing and textiles; automotive industry; clusters and industrial development; industrial policy.

ASSOCIATE PROFESSOR EDWIN MUCHAPONDO (DIRECTOR OF SOE)
Community based natural resource management; nature-based tourism; valuation of non-market environmental amenities

ASSOCIATE PROFESSOR EFTYCHIA NIKOLAIDOU
Defence and peace economics; applied economics and econometrics; banking crises and determinants of credit risk; financial development and growth.

DR AMOS PETERS
International migration and development; aid and foreign direct investment; open economy macroeconomics.

MS NERYVIA PILLAY
Risk measurement, financial markets.

DR PATRIZIO PIRAINO
Applied microeconometrics; labour economics; economics of education; immigration; development economics; experimental economics.

PROFESSOR DON ROSS
Experimental economics of risk and time preference; game theory; philosophy of economics (methodology); infrastructure development; African trade and industry policy; philosophy of science.

DR MARE SARR
Institutional development and change in Africa; political economy; natural resource economics.

DR ALBERT TOUNA MAMA
Macroeconomics (households’ consumption/investment behavior); international macroeconomics (current account imbalances, sovereign borrowing); dynamic stochastic equilibrium models; development economics (informal insurance arrangements, terms of trade shocks, structural changes).

ASSOCIATE PROFESSOR CORNE VAN WALBEEK
The economics of tobacco control; the economics of alcohol policy; evaluating economic forecasts; the quality of official data, economics education.

ASSOCIATE PROFESSOR MARTINE VISser
Behavioural and experimental economics applications to natural resource utilization; environmental and
natural resource economics; poverty, inequality and sustainability; social institutions and networks; applied game theory and microeconometrics; valuation techniques.

PROFESSOR MARTIN WITTENBERG
Data Quality; Measurement of Poverty, Incomes and Economic Well-being; Labour economics; economics of the household; analysis of time-use data; microeconometrics.

PROFESSOR INGRID WOOLARD
Measurement of poverty; income inequality; labour markets; fiscal policy.

Adjunct staff

ADJUNCT PROFESSOR BRIAN LEVY
Governance and political economy; development policy and practice.

ADJUNCT ASSOCIATE PROFESSOR MARK ELLYNE
Monetary economics (monetary transmission, monetary policy, inflation targeting); exchange rates (policy, valuation, exchange regimes and controls); regional integration (SADC convergence, African integration); IMF and World Bank (structural adjustment programs); country macroeconomic studies.

DR NICK SAMOUILHAN

Honorary staff

PROFESSOR GEORGE AINSLIE
Behavioral economics (picoeconomics); motivation; choice; self-control; higher mental functions; interface among economics; experimental psychology; philosophy (theory of mind).

PROFESSOR DAVID LAM
Family support; labour markets; education.

Research Staff

DPRU

Permanent Research Staff

MS TOUGHEDAH JACOBS
Project management, labour market profiles, poverty, inequality, development.

DR SEÁN MULLER
Applied microeconometrics, economics of education, income and social mobility, methodology of programme evaluation.

MS KARMEN NAIDOO
Development economics, financial sector, financial inclusion, small & medium size enterprise (SME) financing, growth & development, and economics of education.

MR MORNÉ OOSTHUIZEN
Deputy Director: Labour markets; poverty and social inequality, inflation, wage inequality and demographic economics.

MR DAVID (CHEN-WEI) TSENG
Survival analysis, program/impact evaluation, forecasting, micro-econometrics and survey data.

MR BENJAMIN STANWX
Applied economics, labour economics, economic and social history.

Contract Research Staff

MS AALIA CASSIM
Development economics; labour economics, competition and regulation; economics of education; social entrepreneurship.

MS KAVISHA PILLAY
Development economics, labour economics, growth and development.

DR DEREK YU (PART-TIME)
Labour economics, development economics, household survey analysis and economic education.

SALDRU

ASSOCIATE PROFESSOR CALLY ARDINGTON
Intergenerational support; analysis of household surveys; education and health inequality

PROFESSOR SEAN ARCHER
Economics of human rights; economics of education training, and economics and ecology of arid zones.

PROFESSOR FRANCIS WILSON
Poverty and development; unemployment; household survey data collection; water policy.

ASSOCIATE PROFESSOR VIMAL RANCHHOD
Labour economics; economics of education; economic demography; poverty; inequality and development economics.

DR BRENDAN MAUGHAN-BROWN
HIV-related stigma; socioeconomic and behavioural determinants of HIV.

DR EVA WEGNER
Political mechanisms of inequality persistence; clientelism; political parties; authoritarian regimes; Islamist movements.
DR NICOLA BRANSON  
Education inequality; intergenerational consequences of teenage childbearing

ARDEN FINN  
Inequality, poverty and the analysis of panel data

CLARE HOFMEYR  
Economics of education, training, communications and policy work.

MS LAURA POSWELL  
Executive Director of J-PAL Africa.

MS EMILY CUPITO  
Policy Manager J-PAL Africa

EMMANUEL BAKIRDJIAN  
J-PAL Africa Research Manager

Distinguished visitors

PROFESSOR LEONCE NDIKUMANA  
Taught on LSE-UCT July School  
University of Massachusetts

DR EVAN BLECHER  
Senior Economist, Economic and Health Policy Research  
American Cancer Society

PROFESSOR TIMOTHY SWANSON  
Graduate Institute of International and Development Studies, Geneva

DR CHIARA RAVETTI  
Graduate Institute of International and Development Studies, Geneva

DR TIM WILLEMS  
University of Oxford

PROFESSOR RAVI KANBUR  
Cornell University

PROFESSOR LI SHI  
Beijing National University

PROFESSOR XIABO ZHANG  
Peking University

DR AXEL SCHIMMELPFENNIG  
IMF Resident Representative in SA

MR FRANCISCO FERREIRA  
Deputy Chief Economist  
Africa Region for the World Bank

MR DUMSANI  
Acting Executive Director  
Swaziland Economic Policy Analysis and Research Centre

MS THEMBIE ZWANE  
Director, PPCU

MR SIVE KUNENE  
Research Fellow, Swaziland Economic Policy Analysis and Research Centre

MS FATOU LEIGH  
Economic Advisor, UNDP Swaziland

MR HUGO PIENAAR  
Bureau of Economic Research

HONORARY PROFESSOR RUDOLF GOUWS  
Rand Merchant Bank

PROFESSOR GUNNAR KOHLIN  
University of Gothenburg

PROFESSOR GARDNER BROWN  
University of Washington

MR BEN TUROK  
Retired Member of Parliament

DR BRUCE BOLNICK  
US AID

PROFESSOR BEN SMIT  
University of Stellenbosch

PROFESSOR BRIAN KAHN  
South African Reserve Bank

MR LERATO MATABODE  
Department of Trade and Industry

DR AZAR JAMMINE  
Economitrix

PROFESSOR EDDY VAN DOORSLAER  
Erasmus University, Rotterdam.

PROFESSOR FRANK CHALOUPKA  
University of Illinois, Chicago

ASSOCIATE PROFESSOR EMMANUEL GUINDON  
McMaster University

PROFESSOR GLENN HARRISON  
Georgia State University

PROFESSOR LISA RUTSTROM  
Georgia State University

PROFESSOR PAUL MILGROM  
Stanford University

Contact Details

School of Economics  
Postal address: School of Economics, University of Cape Town, Private Bag X3, Rondebosch, 7701  
Telephone: +27 21 650 2723  
Fax: +27 21 650 2854  
Email: charlene.juries@uct.ac.za  
Web: www.commerce.uct.ac.za/economics/
Development Policy Research Unit (DPRU)  
Postal address: DPRU, University of Cape Town Private Bag X3 Rondebosch 7701  
Telephone: +27 21 650 5705  
Fax: +27 21 650 5711  
Email: Waseema.Petersen@uct.ac.za  
Web: www.dpru.uct.ac.za

Environmental-Economics Policy Research Unit (EPRU)  
Postal address: EPRU, University of Cape Town, Private Bag X3, Rondebosch 7701  
Telephone: +27 21 650 2982  
Fax: +27 21 650 2854  
Email: libbi.downes@uct.ac.za  
Web: www.efdinitiative.org/centers/south-africa

Policy Research in International Services And Manufacturing (PRISM)  
Postal address: School of Economics, University of Cape Town, Private Bag X3, Rondebosch, 7701  
Telephone: +27 21 650 2723  
Fax: +27 21 650 2854  
Email: elizabeth.downes@uct.ac.za  
Web: www.prism.uct.ac.za

Research Unit in Behavioural Economics and Neuroeconomics (RUBEN)  
Postal address: School of Economics, University of Cape Town, Private Bag X3, Rondebosch, 7701  
Telephone: +27 21 650 2723  
Fax: +27 21 650 2854  
Email: paula.bassingthwaighte@uct.ac.za  
Web: www.commerce.uct.ac.za/economics/

Southern Africa Labour and Development Research Unit (SALDRU)  
Postal address: SALDRU, University of Cape Town, Private Bag X3, Rondebosch, 7701  
Telephone: +27 21 650 5696  
Fax: +27 21 650 6597  
Email: brenda.adams@uct.ac.za  
Web: web.uct.ac.za/depts/saldru/


**Chapters in books**


**Authored books**


**Edited books**


**Articles in peer-reviewed journals**


DEPARTMENT OF FINANCE AND TAX

Head of Department: Associate Professor Craig West

Departments Profile

The Department of Finance and Tax was formed with effect from 1 January 2012.

The Department houses two disciplines, namely: finance at an undergraduate and post-graduate level and taxation at a post-graduate level only.

The tax section within the Department is participating in a collaborative research project with 6 other institutions around the world. The Research Council of Norway funds this project. The tax staff participate in the Marie Curie International Staff Exchange Scheme (IRSES) for particular research topics in international tax. Department staff will also participate in the exchanges in the coming years. The IRSES programme provides funding for the travel and accommodation of the visiting academic.

The Department signed a University co-operation agreement with the International Bureau for Fiscal Documentation (IBFD) with respect to teaching and research. To this end, academics were scheduled to visit the University early in 2015.

The department has two NRF-rated researchers, being Professor Paul van Rensburg (full-time) and Professor Enrico Uliana (part-time).

An exceptional 33 Master’s students and two Doctoral students graduated from the department in 2014. Both Doctoral and Masters graduates are expected to increase.

Departmental Statistics

Permanent and Long-term Contract Staff (full and part-time staff)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Professors</td>
<td>4</td>
</tr>
<tr>
<td>Associate Professors</td>
<td>2</td>
</tr>
<tr>
<td>Senior Lecturers</td>
<td>8</td>
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<tr>
<td>Lecturers</td>
<td>4</td>
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<tr>
<td>Administrative and Clerical Staff</td>
<td>5</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>22</strong></td>
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Adjunct and Honorary Staff

<table>
<thead>
<tr>
<th>Position</th>
<th>Number</th>
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</thead>
<tbody>
<tr>
<td>Adjunct Associate Professors</td>
<td>3</td>
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<tr>
<td>Adjunct Senior Lecturers</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>5</strong></td>
</tr>
</tbody>
</table>

The Department also makes use of short-term contract staff which are excluded from the staff counts above. The staff included in the count above is as at the end of 2014.

Total course registrations for 2014

<table>
<thead>
<tr>
<th>Level</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Doctoral</td>
<td>13</td>
</tr>
<tr>
<td>Masters</td>
<td>202</td>
</tr>
<tr>
<td>Honours (including 4th year B.Bus.Sc.)</td>
<td>972</td>
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<tr>
<td>Undergraduate</td>
<td>2,638</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,825</strong></td>
</tr>
</tbody>
</table>

Research Fields and Staff

Permanent staff

**MR ABDUL ABDULLA**
Accounting education; financial ratio analysis. Islamic Finance.

**DR EDWARD CHAMISA**
International accounting standards in developing countries; corporate governance; corporate social responsibility.

**MR PHILLIP DE JAGER**
Fair value accounting; banks; capital markets.

**ASSOCIATE PROFESSOR GLEN HOLMAN**
Capital markets.

**MR CHUN-SUNG HUANG**
Financial risk management and modelling; Value-at-Risk estimates and Improvements; Utility-Indifference Pricing; Stochastic Modelling.

**DR RYAN KRUGER**
Predictive modelling of asset returns and the financial applications of machine learning.

**MR AKIOS MAJONI**
Liquidity in African financial markets; corporate restructuring and shareholder value.

**MR LUCIAN PITT**
General field of disclosure with emphasis on risk disclosure in AFS.

**DR KANSHUKAN RAJARATNAM**
Decision making in consumer credit finance; credit union models; optimisation.

**PROFESSOR JENNIFER ROELEVELD**
International double tax treaties; South African income tax. Estate duty

**MR COLIN SMITH**
Valuation models; working capital management; behavioural issues in Management Accounting; NGO accounting and financial management.

**PROFESSOR PETER SURTEES**
South African income tax.

**DR FRANCOIS TOERIEN**
Entrepreneurial and small business finance; alternative investments; equities.

**PROFESSOR ENRICO ULIANA**
Management accounting practices; strategic cost analysis; use of accounting in aligning performance with strategy; intellectual capital.

**PROFESSOR PAUL VAN RENSBURG**
Asset Pricing. Explaining the cross section of equity returns in local and international markets.

**ASSOCIATE PROFESSOR CRAIG WEST**
International Tax (Income and Capital); Tax Information Exchange Agreements and South African income tax.

**MR DARRON WEST**
Taxation of savings and investments; behavioural finance and investing.

Contact Details

Postal Address: Department of Finance and Tax, University of Cape Town, Private Bag X3, Rondebosch, 7701
Telephone: +27 21 650 5337
Email: Waleda.Salie@uct.ac.za
Website: www.commerce.uct.ac.za/FinanceandTax/

RESEARCH OUTPUT

Chapters in books


Articles in peer-reviewed journals


Peer-reviewed published conference proceedings


DEPARTMENT OF INFORMATION SYSTEMS

Head of Department: Associate Professor Kevin Johnston

Department Profile

A core focus of the department and the department’s accredited research unit the Centre for IT and National Development (CITANDA) remains the role of ICT in a Developing Country context, but this is complemented by our other key research areas IS and education, ICTs and innovation, IS management, IS development and digital forensics.

The year 2014 saw the Information Systems department reach a new milestone: 12 of our 13.5 (one Professor is on a half contract) permanent academic staff are now NRF-rated, and all but two have obtained a PhD. By contrast, just one decade ago, only 4 had a PhD and none were NRF-rated.

Despite heavy teaching workloads, we increased our research outputs to 13 DoE accredited journal articles, 5 chapters in academic books and close to 60 peer-reviewed published conference papers.

Our post-graduate program keeps growing strongly. A 20% growth rate meant that our 116 Masters and PhD students represent a new record enrolment in the department.

The department managed to secure some highly competitive research grants, including an NRF grant to investigate Dynamic Capabilities for Software Service Innovation (R1.6m), the extension of the €3+million ESEFA (Enterprise Systems Education for Africa) project to research and develop an Enterprise System education programme for the African continent, linking up tertiary institutions from 10 African countries, and a R200,000 NRF funded South Africa-Tanzania Research cooperation project.

Departmental Statistics

Permanent and Long-Term Contract Staff

<table>
<thead>
<tr>
<th>Position</th>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professors</td>
<td>2.5</td>
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<tr>
<td>Associate Professors</td>
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<tr>
<td>Senior Lecturers</td>
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<tr>
<td>Lecturers</td>
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</tbody>
</table>

Departmental Statistics

Permanent and Long-Term Contract Staff

<table>
<thead>
<tr>
<th>Position</th>
<th>Quantity</th>
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<tbody>
<tr>
<td>Professors</td>
<td>2.5</td>
</tr>
<tr>
<td>Associate Professors</td>
<td>5</td>
</tr>
<tr>
<td>Senior Lecturers</td>
<td>6</td>
</tr>
<tr>
<td>Lecturers</td>
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</table>
Administrative and Clerical Staff | 5
---|---
**Total** | **18.5**

<table>
<thead>
<tr>
<th>Honorary Staff</th>
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<tbody>
<tr>
<td>Emeritus Professors</td>
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</table>

<table>
<thead>
<tr>
<th>Students</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Doctoral</td>
<td>54</td>
</tr>
<tr>
<td>Masters</td>
<td>62</td>
</tr>
<tr>
<td>Honours</td>
<td>108</td>
</tr>
<tr>
<td>Postgraduate Diploma</td>
<td>169 (IS) + 110 (service)</td>
</tr>
<tr>
<td>Undergraduate</td>
<td>1873</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2379</strong></td>
</tr>
</tbody>
</table>

Research Fields and Staff

PROFESSOR IRWIN BROWN
IS in developing countries; IS management; Grounded Theory in IS research.

ASSOCIATE PROFESSOR WALLACE CHIGONA
ICT for national development; community informatics; and mobile technology for development.

EMERITUS PROFESSOR MIKE HART
Strategic use of IS; key management issues in IS; business intelligence; data mining and analytics.

ASSOCIATE PROFESSOR KEVIN JOHNSTON
ICT strategy and management, IS educational issues, Open Source Software, Social and Networking Systems, Emerging technology, and Entrepreneurship.

ASSOCIATE PROFESSOR MICHAEL KYOBE
Strategic IT planning; IT alignment; computer security and utilisation of IT to leverage knowledge management; enterprise and IT governance.

ASSOCIATE PROFESSOR ELSJE SCOTT
Object-orientated programming and methodologies; efficient teaching methods for programming concepts; IS project management, with a specific focus on student group projects using C# as programming language.

DR SALAH KABANDA
IT adoption; M and E commerce; ICT4D.

PROFESSOR OJELANKI NGWENYAMA
Developing and using critical social science methods for IS research. Empirical research focused on: software process innovation; IS implementation; IS management; the impact of ICT on social and economic development.

DR JACQUES OPDOFF
Information and cyber security; privacy; design science research.

MR MIKE POLLOCK
Effective IS teams, IS programming with students; technology acceptance; the digital divide in South Africa; digital forensics; virtual teams; m-innovation.

DR SUMARIE ROODT
IS and Education: Technology-enhanced learning with a focus on using emerging technologies for the Net Generation, Digital Game-Based Learning (DGBL), Virtual Worlds, Educational Neuroscience & Technology-Enhanced Learning. IS and Business: Using emerging technologies for Competitive Advantage

ASSOCIATE PROFESSOR LISA SEYMOUR
Enterprise systems and business process management with a developing country focus.

EMERITUS PROFESSOR DEREK SMITH
Project portfolio management; project teams; project manager competencies.

MR ADRIE STANDER
Data communications; database design; human-computer interaction; culture and information systems.

DR MAUREEN TANNER
Agile, Global Software development.

PROFESSOR JEAN-PAUL VAN BELLE
Adoption of information technologies; ICT4D; e-commerce and m-commerce; e-government and m-government; open source software; enterprise IS architectures; e-readiness of SMEs and NGOs; Green IS/IT.

Contact Details

Postal Address: Department of Information Systems, University of Cape Town, Private Bag X3, Rondebosch, 7701
Telephone: +27 21 650 2261
Fax: +27 21 650 2280
Email: Linda.Magodla@uct.ac.za
Website: www.commerce.uct.ac.za/InformationSystems/

**RESEARCH OUTPUT**

**Chapters in books**


Articles in peer-reviewed journals


Peer-reviewed published conference proceedings


School of Management Studies

Head of School: Associate Professor Anton F. Schlechter

Over the years the staff members in the School of Management Studies have dramatically increased their research outputs to the point where the School fares favourably when compared to much larger and traditionally research-focused departments in the faculty. For a School that mainly consists of young/junior staff (35% of staff are at lecturer level and only a third of staff have PhDs) the research output is both gratifying and encouraging. Much of the research output, however, is dependent on the work of individual staff members and we are encouraging more collaborations and across discipline partnerships in order to increase research emanating from research-teams.

We actively support the development of research capacity at mid-career level and above, and assist and encourage academics to achieve an NRF rating. There are currently four NRF rated researchers within the School, namely Prof Jeffrey Bagraim, Prof Tom Moultrie and Prof Eric Wood. Prof Louw-Potgieter was awarded an NRF-rating during this reporting period. Younger staff members are regularly encouraged to apply for a Y rating, while established researchers are encouraged to apply for higher ratings.

The world renown academic and organisational psychologist Prof Filip Lievens was appointed as Honorary Professor in 2014 for a five year cycle and delivered a masterclass in distilling publication worthy research in January 2014.

Professor Ian Timæus of the Department of Population Health at the London School of Health and Tropical Medicine (LSHTM), who works closely with our colleagues in the Centre for Acterinal Research (CARe) was appointed to UCT as an honorary professor from 2014-2019.

The School is focused on supporting both the University and Faculty research agenda. Given the multi-disciplinary nature of the School staff work on vastly different and wide ranging research topics that span both more theoretical and applied research approaches.

Dr Ines Meyer co-hosted the first Political Psychology Conference in Africa in December 2014. The conference attracted scholars from all over South Africa and some of the dominant international academics in the field such as Prof Steven Reicher (University of St Andrews) and Prof Felicia Pratto (University of Connecticut). 2014 also saw
the launch of the Humanitarian Work Psychology group in conjunction with Prof Lori Foster-Thompson’s visit and the establishment of research collaborations with her lab.

The Section of Organisational Psychology increased the number of PhD qualified staff members by two in 2014. Dr Ameeta Jaga and Dr Chao Mulenga graduated in December 2014. Dr Jaga was the recipient of the prestigious NRF Thuthuka grant from 2011-2014 and was awarded the NRF Sabbatical grant in 2014. The Section has their first Erasmus Mundis doctoral candidate engaging in a joint PhD with the University of Ghent. Research highlights in the Section include a host of international conference presentations with Dr Ines Meyer winning the best paper award at the Equality, Diversity and Inclusion International Conference in Munich in June. Mr Francois De Kock was the first author on a publication for the Journal of Health Psychology with the 5-Year ISI Impact Factor of 2.175 (De Kock, F.S., Ekermans–Görgens, G., & Dhladhla, T.J. (2014). A confirmatory factor analysis of the General Health Questionnaire (GHQ–28) in a black South African sample. Journal of Health Psychology, 19(10), 1222-31. doi: 10.1177/1359105313488972.)

The research in the Marketing Section reflects the diverse nature of marketing and researchers continues to engage with questions on both scholarly and applied levels of marketing. During 2014 the section published eight (8) research papers and five (5) conference papers. Associate Professor Gert Human’s work (published in Industrial Marketing Management) on Business-to-Business relationships showed that various sources of heterogeneity impact the often assumed relationships between constructs common to Social Exchange Theory. Also, in her work on integrated reporting (published in Public Relations Review) Dr Elsamari Botha points at how companies are being forced to critically re-evaluate how they communicate their financial information to stakeholders, thereby promoting the underpinnings of the King report. Justin Beneke showed (published in the Journal of Consumer Marketing) that although perceived price is a powerful influencer in the private label purchasing process and the relationship between store image and perceived quality is clear, store image is subordinate to the perceived price of the merchandise in an emerging market context. Moreover, this tiny section of only three academics, graduated four (4) full dissertation masters students and two (2) of its members obtained PhD’s in 2014.

Research within the Section for Applied Management is varied, notably A/Prof David Philaid’s work on two components of consumer behaviour, namely: (1) the experience of low positive affect or anhedonia and (2) the instance of price affect dysregulation in the brain’s prediction-error learning mechanism. Prof Eric Wood’s focus on the capabilities to manage the uncertainty and risk associated with innovation and entrepreneurship and enhance value creation potential has been widely recieved. The African Collaboration for Quantitative Finance & Risk Research (ACQuFRR) has integrated teaching and research in quantitative/mathematical finance and its allied disciplines at UCT. The unit was afforded a three-year, provisional accreditation by the University Research Committee in October 2012. ACQuFRR coordinates the research dissertations for the MPhil and the projects for Research Master’s and PhD students in quantitative finance and risk. It also provides a forum for collaboration and discussion between its academic members, students, and industry associates and collaborators. The ACQuFRR Advisory Board convened in February 2014 for its second annual meeting. RMB and Standard Bank are represented on the board. The Board plays a vital role in maintaining contact between industry and our research activities to fulfil the mandate of the unit and justify its industry funding. In addition to various conference presentations and proceedings, ACQuFRR produced 16 research publications this year. ACQuFRR hosted a weekly seminar series in term time, eight guest seminars, two masters classes and the Second Prescient Securities/ACQuFRR Quant Conference during 2014.

The Institute for Monitoring and Evaluation (IME) is one of the foremost African institutes for capacity building, consulting and research in programme monitoring and evaluation. Staff collaborated with the following institutionsto produce published papers: Sydney School of Public Heath and University of Notre-Dame (a comparative process evaluation of two community health worker programmes in Kenya); International Astronomy Union (monitoring the effect of astronomy outreach programmes on human development); and the Agriculture And Food Security Center at Columbia University (now the Millennium Villages Project).

The Centre for Actuarial Research (CARE) continues to develop its focus on demographic and population-related research in sub-Saharan Africa. In addition to the long-term work on demographic measurement and modelling, new strands of research into aspects of women’s health and demographic outcomes in West Africa have developed under the leadership of Dr Adjiiwanou. The Centre has also recently appointed Professor Ian Timæus of the Department of Population Health at the LSHTM as an honorary professor from 2014-2019 and has a new URC-funded postdoctoral student joining us in 2015.

The main purpose of the UCT Unilever Institute of Strategic Marketing is to develop marketing theory and information for the uniquely South African market place. This unit has become a critical source of marketing intelligence for South African marketers and is widely used by corporates, market research houses, advertising agencies and academicians During 2014, the UCT Unilever Institute of Strategic Marketing released The Majority Report 2: Connecting with Survivors”. In this study a variety of innovative research approaches were employed and build on the first Majority Report, released in 2012.
The Consumer Behaviour research inter alia, ascertained that within there is vibrant and substantial informal sector and that survivor buying takes place in both the informal and formal sectors. Ways for markets to connect with so-called Survivors were also uncovered. The research was sponsored by Tiger Brands, SABC, Nedbank and others. The institute also generated “Landscape”, an extensive data base for marketers to use in developing strategy. This included 18 sectors of the South African market and in each case, the published data was analysed and commented upon by experts in that particular industry. The Institute is also currently conducting research into best ways for marketers to respond strategically to a low-growth economy, a study into size and buying behaviour of middle class consumers in Africa, south of the Sahara, marketing Innovations and consumer decision making and aspirations.

School Statistics

Permanent and Long-Term Contract Staff

<table>
<thead>
<tr>
<th>Professor</th>
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</thead>
<tbody>
<tr>
<td>Associate Professor</td>
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<tr>
<td>Senior Lecturers</td>
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<tr>
<td>Lecturers</td>
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<tr>
<td>Emeritus Professor</td>
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<tr>
<td>Adjunct Professor</td>
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<tr>
<td>Research Staff</td>
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<tr>
<td>Technical Support Staff</td>
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<tr>
<td>Administrative Staff</td>
<td>11</td>
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<tr>
<td>Contract lectures (3 of which are course convenors)</td>
<td>7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
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</table>

Students

<table>
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<tr>
<th>Doctoral</th>
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</thead>
<tbody>
<tr>
<td>Dean of Commerce (offered by CARe)</td>
<td>15</td>
</tr>
<tr>
<td>Masters</td>
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</tr>
<tr>
<td>Honours</td>
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</tr>
<tr>
<td>Postgraduate Diplomas</td>
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</tr>
<tr>
<td>Undergraduates</td>
<td>2637</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3139</td>
</tr>
</tbody>
</table>

Research Fields and Staff

Permanent staff

PROFESSOR JEFFREY BAGRAIM
Work-family issues; organisational commitment; commitment to change; organisational culture; workplace attitudes; student integrity; Occupational Health Psychology

PROFESSOR ROB DORRINGTON (CARe)
Demography; mortality; migration; HIV/AIDS modelling; analysis of census and survey data; population estimation and projection; burden of disease quantification; ageing

PROFESSOR JOHA LOUW-POTGIETER
Programme evaluation; human resource management

PROFESSOR ERIC WOOD
Value creation; Innovation management; Entrepreneurship; The influence of religious belief on entrepreneurial behaviour; The survival and performance of entrepreneurial firms

ASSOCIATE PROFESSOR IAIN MACDONALD
Applied probability; new time series models (especially hidden Markov models); EM algorithm; mathematical finance

ASSOCIATE PROFESSOR TOM MOULTRIE (CARe)
Demography, especially the analysis of fertility patterns and trends; analysis of census and survey data; modelling of birth intervals; contraceptive use and adoption; HIV/AIDS; Data and the data revolution

ASSOCIATE PROFESSOR ANTON SCHLECHTER
Reward Management and talent retention; leadership; positive organisational behaviour

ASSOCIATE PROFESSOR DAVID TAYLOR
Financial derivatives; mathematical finance; financial time series models (asset returns and volatility).

ASSOCIATE PROFESSOR GERT HUMAN
Industrial marketing and inter-firm networks; strategic marketing; strategic management and international marketing

ASSOCIATE PROFESSOR TERRI GRANT
Business communications in the global economy; scenario learning and pedagogy; non-verbal communication and multimodality; graphics; commerce education and learning theories

ASSOCIATE PROFESSOR RICHARD GEORGE
Safety and security issues in tourism, and events (with a specific focus on mega-events), township tourism, social media and tourism, tourism marketing.
DR SUKI GOODMAN
Organisational and individual learning; training and programme evaluation; graduate attributes

DR SHANNON KENDAL
Measuring and managing retirement product risk; taxation of retirement funds; living annuities, defined benefit valuation bases

DR SURE MATARAMVURA
Financial Mathematics; Stochastic Calculus; Game Theory

DR DAVID MARALACK
Sport governance; sport policy and politics; sport and development; sport institution building; sport in transformation; sport strategic management; sport and tourism

DR INES MEYER
Humanitarian work psychology, intergroup relations in the workplace; transformation; workplace diversity

DR DAVID PRILAIAD
Wine pricing and brand valuations; extrinsic cues; placebo effects; the entrepreneurial mind-set

DR VISSÉHO ADJIWANOU (CAre)
Maternal and Reproductive Health in sub-Saharan Africa, Gender Inequality, Demography, Endogeneity, Multilevel and Structural Equation Modelling

DR CHAO NKHUNGULU MULENGA
Occupational Health Psychology, Recruitment and Selection; Academic Integrity; & Monitoring and Evaluation

DR ELSAMARI BOTHA
Marketing Research and Digital Marketing

DR AMEE'TA JAGA
Work-family interface; cultural values, gender in the workplace

DR JUSTIN BENEKE
Retailing management; electronic marketing; customer relationship management & higher education marketing

MS SHIVANI RAMJEE
Health care financing; medical price indices; health care application of operations research; private-sector engagement with health care reform

MR FRANCOIS DE KOCK
Personnel selection; development and validation of psychological tests; accuracy and bias in ratings

MRS CARREN FIELD
Monitoring and evaluation; training evaluation; employee relations

MRS LANDI DU TOIT
Disability income insurance and vocational rehabilitation in South Africa; South African NSC maths performance vs. tertiary first year performance; Actuaries in the workplace – UCT graduate career paths.

MS JOANNA LEGUTKO
Retirement and social security; subjective well-being

MR GAONTEBALE NODOBA
Inter-cultural Communication; Second Language Acquisition; Language Policy and Planning; Multilingualism in Higher Education

MR STUART HENDRY
High-Technology Entrepreneurship; social entrepreneurship and action-based learning

MS CLAUDIA KALIL
Applied language and literacy studies; incentivising academic writing; scenario learning teaching practice

MR JACQUES ROUSSEAU
Religious conflict, philosophy of science, epistemology and business ethics

Emeritus Professor

EMERITUS PROFESSOR JOHN SIMPSON
Consumer behaviour; retailing; strategic marketing; management in sport; teaching methodology

Adjunct Professor

ADJUNCT PROFESSOR HEATHER MCLEOD
Healthcare financing; risk adjustment; social security reform; health services research; palliative care and the financing of end-of-life care

Contact Details

Postal address: School of Management Studies, University of Cape Town, Private Bag X3, Rondebosch, 7701, South Africa
Telephone: +27 21 650 2466
Fax: +27 21 689 7570
Email: head.managementstudies@uct.ac.za
Website: www.commerce.uct.ac.za/Managementstudies/
RESEARCH OUTPUT

Authored books


Chapters in books


Articles in peer-reviewed journals


Peer-reviewed published conference proceedings


The UCT GSB has a strong research focus on emerging market business. Our context places the school in one of the most interesting learning laboratories in the world, in a society and economy characterised by significant change and complexity. This presents GSB researchers with a special opportunity to conduct research that is of interest to leading scholarly journals while simultaneously addressing the various social, economic and environmental challenges facing emerging market societies.

The GSB’s overarching research mission is thus “engaged inquiry in a complex world.”

With our focus on “engaged inquiry” we build on the work of Andrew van de Ven, Tima Bansal and others, who have been arguing for the need to design and implement research so that it impacts on both theory and practice. We feel that this orientation is particularly fitting to our context, given the many pressing organisational and social challenges facing southern African societies, as well as the important opportunities arising from this context for contributing to global conversations on organisational theory.

Within this broad orientation, GSB research focuses on three thematic clusters: Social innovation and sustainability; Values-based leadership; and Emerging markets finance, investment and trade.

In our research node Emerging markets finance, investment and trade we seek to comprehensively unpack the political, institutional, economic, financial and social forces at work in emerging economies. This is to better inform organisations and investors as to how to adapt their strategies and portfolios to take advantage of the opportunities presented. This includes work on the impact of institutions on economic development in emerging markets; companies’ strategic responses to institutional voids; democratisation, local governance and service delivery; and emerging financial markets, implications for corporate finance, and new developments in sustainable and responsible investment. Specific research units in this cluster include the GSB’s Management Programme in Infrastructure Reform and Regulation (MIReR), which undertakes research across the African continent on investment in network industries, restructuring of utilities and improved regulatory regimes.

In the research node Social innovation and sustainability we are concerned with the nature of intentional, collaborative work that creatively transforms social-ecological systems across multiple scales. We focus on the development of products, processes, initiatives, or organisations that: 1) create social value through both means and ends; and 2) reconfigure institutionalised rules, values, beliefs, or relational patterns. We see emerging economies as especially fertile places to explore these themes. GSB researchers currently explore these questions via a variety of topics and contexts, including health care, education, food security, climate change, impact investing, the sociology of finance, social entrepreneurship, supply chain innovation, and inclusive innovation. Much of the research in this area is supported by the Bertha Centre for Social Innovation and Entrepreneurship, which includes the Raymond Ackerman Academy of Entrepreneurial Development. Social innovation is also a prominent theme in the Lean Institute Africa.

In the cluster on Values-based leadership, researchers focus on the growing concern about unethical behaviour among managers. An array of scandals is eroding public confidence in corporations as agents of development and positive social change. Such scandals exacerbate worries about companies acting as vehicles for self-enrichment at the expense of society and the environment. Yet despite a plethora of analyses, debates and laws, it seems that nothing much has changed. Why is change so difficult and what is our role in such change? What are the assumptions supporting our current business management model, and what are their implications? Research in this cluster is supported in particular by the Allan Gray Centre for Values-Based Leadership, and related work is also undertaken in the Centre for Coaching.

In 2014, the GSB continued to build its next generation of researchers, primarily through the GSB PhD Programme and the associated GSB Research Calendar. The school recorded a record intake of PhD students 26 in 2014. PhD support was provided in the form of PhD and Research Colloquia, in which students and faculty discuss key themes in organisational theory and research design. In some of these workshops, participants benefited from dedicated contributions from leading international scholars.

In 2014 we also staged the fourth GSB international conference on The Business of Social and Environmental Innovation (BSEI). The event focused on the theme of “Design Thinking to Balance Stability and Change in Organisational Innovation” to coincide with the City of Cape Town’s hosting of the World Design Capital, which sought to leave a “design thinking legacy” in the City and Province.

The overarching objective of this conference series is to create a better understanding of the role of business in solving societal challenges by generating social and environmental innovation, especially from an African perspective.

These various activities have started bearing fruit. In 2014 our publication output included 33 accredited journal...
papers and 5 book chapters. The growing importance of students in the GSB’s research effort is also apparent in their contributions to this publication output.

School Statistics

Permanent and Long-Term Contract Staff

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<table>
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<tr>
<td>Professors</td>
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<td>Professional and Administrative Staff</td>
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Students

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Research Staff and Fields

PROFESSOR WALTER BAETS
Innovation; knowledge management; management learning; non-linear dynamic (complex) behaviour in management; pedagogical approaches; workplace learning; personal development

PROFESSOR GEOFF BICK
Marketing, particularly marketing metrics

PROFESSOR NICHOLAS BIEKPE
Development finance, econometrics, statistics and financial economics.

PROFESSOR KURT APRIL
Human dynamics; organisational leadership; organisational psychology; personal psychology; diversity; inclusive workplaces and cross-cultural dynamics.

PROFESSOR ANTON EBERHARD
Strategic management; restructuring and regulation of infrastructure industries, including the electricity, gas, telecommunication and water sectors.

PROFESSOR THOMAS KOELBLE
Globalisation; European politics; business, governance and society; electoral laws; South African democracy.

PROFESSOR JOHN LUIZ
International business; business in Africa; business, society, and government economics of emerging markets.

PROFESSOR RALPH HAMANN
Business sustainability, social innovation, and cross-sector collaboration.

PROFESSOR (EMERITUS) NORMAN FAULL
Operations management; strategy and implementation; lean thinking in operations; supply chain management; world-class manufacturing.

PROFESSOR (EMERITUS) PAUL SULCAS
Information systems and technology; business strategy; applied business strategy; change management.

PROFESSOR (EMERITUS) MARTIN HALL
Digital solutions and connected learning; the politics of contemporary culture; higher education policy, practice and strategy; the archaeology of the colonial world.

PROFESSOR (EMERITUS) TOM RYAN
Systems thinking and organisational development; management development and learning; management research methodology.

ASSOCIATE PROFESSOR RICHARD CHIVAKA
Strategic cost management; supply chain management; business strategy; business process improvement.

ASSOCIATE PROFESSOR KOSHEEK SEWCHURRAN
Innovation management, information systems, systems thinking and project organising.

ASSOCIATE PROFESSOR MILLS SOKO
International trade, international business; emerging markets; globalization; foreign direct investment; commercial diplomacy; regional economic integration, with a specific focus on southern Africa; public-private partnerships; economic competitiveness and innovation; government-business relations in South Africa.

ASSOCIATE PROFESSOR HAMIEDA PARKER
Operations; Supply Chain Management; Entrepreneurship; Innovation and New Product Development.
ASSOCIATE PROFESSOR JANINE MUKUDEMPETERSEN
Economic Modeling; Econometrics; Financial Economics; Financial Markets; Financial Policy Analysis; Financial Modeling; Financial Optimisation; Quantifying Risk; Risk Analysis; Risk Assessment; Banking and Institutional Regulation.

SENIOR LECTURER DR FRANCOIS BONNICI
Social innovation, social entrepreneurship, health

SENIOR LECTURER MS JANINE EVERSON
Executive coaching; leadership and team development; large group facilitation; organisational development; productive dialogue skills; virtual teams; cross-cultural and global teams; implementation of small and large-scale coaching interventions.

SENIOR LECTURER DR STEPHANIE GIAMPORCARO
Responsible and sustainable investment; developmental finance; carbon finance and impact investment; social studies of finance; anthropology of markets and consumption; economic sociology; sustainability (green building, fair trade).

SENIOR LECTURER DR SEAN GOSSEL

SENIOR LECTURER MS FATIMA HAMDULAY
Operations management; change leadership.

SENIOR LECTURER DR MLENGA JERE
Marketing management and marketing communication strategies.

SENIOR LECTURER DR TIM LONDON
Values-based leadership, educational leadership, leadership for inclusion, leadership in the public sector.

LECTURER DR MUNDIA KABINGA
Innovation, base of the pyramid, emergent market economic and business policy

LECTURER MR FARAI KAPFUDZARUWA
Corporate sustainability, Inclusive business, organisational strategy, emerging market

SENIOR LECTURER DR WARREN NILSSON
Institutional shifts related to social and environmental sustainability, organizational practices, and social innovation.

SENIOR LECTURER DR NCEKU NYATHI
Organisation studies and theory leadership, critical perspectives on management, International management learning, post-colonialism

SENIOR LECTURER DR ELIADA W GRIFFIN-EL
Social entrepreneurship; entrepreneurial development in African emerging markets; social capital/networks and economic development; international development; global political economics; grounded theory

SENIOR LECTURER DR KUTLWANO RAMABOA
Research Methodology, Statistics/Quantitative Methods (Multivariate techniques/Data mining)

SENIOR LECTURER DR LINDA RONNIE
Managing people in organisations; organisational change; adult learning; sociology of education; research methodology; HR good practice and management; organisational behaviour.

SENIOR LECTURER MS ELANCA SHELLEY
Executive development; systems thinking, organizational diagnostics and design.

SENIOR LECTURER MS BEVERLY SHRAND
Marketing; database marketing; business administration.

SENIOR LECTURER MR LANCE STRINGER
Technology strategy and management; IT management.

SENIOR LECTURER JOHANNES SCHÜLER
Business strategy, innovation and entrepreneurship, operations management, business development.

LECTURER DR NOSAKHERE GRIFFIN-EL
Personal Development through Dreaming, Transformative Pedagogy, Action Learning, Inclusive Innovation, and Qualitative Methods (including Ethnography, Autobiography, and In-Depth Interviewing).

LECTURER DR STEVEN NABIEU ROGERS
Housing market and urbanization in developing countries, social and public policy analysis, changing socio-spatial configurations in developing countries, emerging Markets and Urbanization, regional Economic Integration, governance and political economy in Africa

Contact Details
Postal address: Graduate School of Business, University of Cape Town, Breakwater Campus, Private Bag X3, Rondebosch, 7701
Telephone: +27 21 406 1503
Fax: +27 21 406 1412
Email (research director): ralph.hamann@gsb.uct.ac.za
Website: www.gsb.uct.ac.za

RESEARCH OUTPUT

Chapters in books


Articles in peer-reviewed journals


Peer-reviewed published conference proceedings

The School promotes the development of strategic public leadership, including a strong emphasis on accountability and trust in governance, including professional and academic training for senior public officials and those engaged in public policy in South Africa and other African countries and beyond.

Research tends to focus on issues linked to the economic and social development of contemporary South African and Africa, and the School is linked to several international research programmes such as the ESID based at Manchester University, the IGC based at the London School of Economics and Oxford University, and the Inclusive Growth programme of the OECD. It is also a participant in UCT's partnership with the Economic Commission for Africa.

School Statistics

Permanent and Long-Term Contract Staff

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<th>Position</th>
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<tbody>
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<td>Professor</td>
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<td>Associate Professor (part time)</td>
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<tr>
<td>Assistant lecturer</td>
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<td>PASS staff – Director of Institutional Development, Programme Director, Short course coordinator</td>
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<td>Administrative and Clerical Staff</td>
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Honorary staff

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**Research Fields and Staff**

**Permanent staff**

**PROFESSOR ALAN HIRSCH**  
Head of Department  
Alan.hirsch@uct.ac.za

**PROFESSOR BRIAN LEVY**  
Academic Director  
Brian.levy@uct.ac.za

**DR JUDITH CORNELL**  
Director: Institutional Development and Planning  
Judith.cornell@uct.ac.za

**Contract Senior Staff**

**DR MARIANNE CAMERER**  
Programme Manager  
Marianne.camerer@uct.ac.za

**HANNAH DIAZ**  
Executive Course Manager  
Hannah.diaz@uct.ac.za

**Distinguished Visitors**

Professor Thandika Mkandawire, Visiting Professor at UCT and Senior Fellow at GSDPP  
Professor Trevor Manuel, Honorary Professor and Senior Fellow

**Contact Details**

Postal address: Linkoping House, 27 Burg Road  
University of Cape Town, Private Bag X3,  
Rondebosch, 7701  
Telephone: +27 21 650 5669  
Fax: 0866 832 664  
Email: wendy.hendricks@uct.ac.za  
Web: gsdpp.uct.ac.za  
Twitter: @UCTGSDPP

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**Research Output**

**Authored books**

ISBN 9780199363810.
Edited books


Chapters in books
