

Communication and Marketing Department Isebe IoThungelwano neNtengiso Kommunikasie en Bemarkingsdepartement

Private Bag X3, Rondebosch 7701, South Africa Welgelegen House, Chapel Road Extension, Rosebank, Cape Town Tel: +27 (0) 21 650 5427/5428/5674 Fax: +27 (0) 21 650 5628

www.uct.ac.za

4 August 2021

Top chartered accountant to join UCT as finance executive director

READ: Read the full communication by UCT VC, Professor Mamokgethi Phakeng.

SOUND BITE: <u>Listen to a short audio version</u> <u>by UCT spokesperson, Elijah Moholola.</u>

The University of Cape Town has appointed Vincent Mohau Motholo as the new Executive Director: Finance. He will take up the position on 1 October 2021.

Motholo, a qualified chartered accountant and registered auditor, joins the university from the largest South African black-owned accounting and advisory firm, SizweNtsalubaGobodo Grant Thornton (SNG Grant Thornton) where he was partner and director in the assurance division.

He is currently the chairperson of the South African Institute of Chartered Accountants (SAICA) and has served on its Audit and Risk Committee as an independent non-board member. He has also served on various other committees.

UCT Vice-Chancellor Professor Mamokgethi Phakeng made the announcement this week.

"I am thrilled to announce the appointment of Motholo as the new Executive Director: Finance at UCT. Not new to the South African higher education environment, Motholo also has extensive experience as an audit partner in this field. We congratulate him and look forward to welcoming him to UCT," said Phakeng.

Before joining SNG Grant Thornton, Motholo worked as a senior lecturer in applied auditing at the University of South Africa (UNISA), where he also served on the Executive Committee for the College of Accounting Sciences. During his time at UNISA he received multiple awards.

His higher education clients include the University of Johannesburg, University of Limpopo and Central University of Technology. He has also worked with the University of the Witwatersrand.

Motholo holds a Bachelor of Commerce in Accounting Sciences from the University of Pretoria as well as a Bachelor of Commerce Honours in Accounting and a Certificate in the Theory of Accounting from the University of KwaZulu-Natal. He completed the Business and Management Development programme at the University of Pretoria's Gordon Institute of Business Science.

He has co-authored a textbook and two question books: Auditing Fundamentals in South African Context (1st and 2nd Edition), Applied Questions on Auditing (7th Edition) and Auditing Fundamentals in South African Context: Graded Questions.

Read Motholo's abridged CV.

With the aim of becoming a renowned expert in the fields of governance, leadership and finance and willingness to be a mentor to others by supporting their development and providing opportunities for professional growth and learning, Motholo is the perfect person to lead UCT's capable and growing finance team.

He will take over from Hardy Maritz, who has held the fort since the resignation of Ashley Francis in August 2020.

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Issued by: UCT Communication and Marketing Department

Elijah Moholola

Spokesperson
Communication and Marketing Department
University of Cape Town
Rondebosch
Tel: 021 650 5674
Cell: 083 981 7770

Email: elijah.moholola@uct.ac.za
Website: www.uct.ac.za